

Vækst-Invest sells Continia Software to VIA equity

VIA equity acquires the majority of shares in Continia Software A / S, an innovative and global provider of administrative software solutions for Microsoft Dynamics NAV.

VIA equity acquires the company from current shareholders, Vækst-Invest Nordjylland, Lars Torpe Christoffersen, Henrik Lærke, Tommy Olesen, Stig Hølleddig, as well as a couple of employees.

Continia Software A/S was established in 2009, where an investor group took over selected products from Celenia Software. Continia Software A/S is a specialized ISV-company, a leading company in the “administrative” software solutions product range, which aims to streamline and automate administrative tasks in Microsoft Dynamics NAV.

Investment Manager in Vækst-Invest and Chairman of Continia Software A/S, Lars Bundgaard Sørensen, comments: *“Since the beginning in 2009, Continia Software A/S has been on a really exciting journey, and we are very pleased with the continuous development that the company has undergone. Continia Software A/S has grown significantly on both the employee side and in the product portfolio. In addition to this, the clientele has expanded significantly too and exports have grown substantially over the last couple of years. We are convinced that VIA equity is the right new major shareholder given their extensive experience in the IT-sector”.*

Continia Software is based in Northern Denmark with a headquarter in Nørresundby and an additional office in Copenhagen. Moreover, the company has established a new office in the Netherlands, which is responsible for further growth in the Netherlands and in the UK.

Continia Software A/S employs 40 people and has a remarkable clientele with both small, medium-sized and large Danish and global companies, all of which are happy and satisfied users of the company’s innovative software solutions.

The new owner of Continia Software A/S, VIA equity, is a Northern European equity fund focusing on software investments. Previous investments include local Aalborg-based companies such as UVdata and NEAS Energy.

Partner at VIA equity, Benjamin Kramarz, comments on the investment in Continia Software A/S: *“Continia Software is an exceptional company created by a lot of skilled and competent employees. We look forward to being part of the upcoming journey where a large number of the current employees will be part of the group of owners, including Henrik Lærke and Tommy Olesen, who both reinvest in the company. At the same time, we are pleased to be able to invest once again with local investor, Jan Gaardboe Jensen, who will also be a part of the future board and owner”.*

For more information:

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About Vækst-Invest Nordjylland

Vækst-Invest Nordjylland is a private equity fund focusing on small and medium-sized enterprises in Jutland. The fund's investment focus lies on companies with a turnover of up to DKK 200 million – with the expectation that most investments will be made in companies with a turnover of up to DKK 25-100 million.

About VIA equity

VIA equity is a leading Northern European Multi-stage private equity firm focusing on technology and service industries. VIA equity Fond I K/S, Fond II K/S and Fond III K/S all have a confirmed capital of DKK 1 billion (i.e. DKK 3 billion in total). The investing VIA Equity Fund III K/A had PFA and ATP as equal investors with a total of over 99% of the capital. The remaining capital is invested by the employees of VIA equity A/S. Via equity is a management company for the funds. Technically, VIA equity is a Multi-stage private equity fund, meaning that the fund invests in both large, medium-sized and small companies. At the same time, VIA equity is more focused on specific industry segments than many of the capital fund colleagues in the industry. Historically, VIA equity has among others invested in software, internet, technology, energy- and service companies. Examples of current and exited software and IT-companies include among others: Adra Software AS, KMD A/S, Adform ApS, ePocket Solutions AS, DDD Retail A/S, Projectplace AB, ComActivity AB, Dolphin Software AS, Frontmatec A/S, Daldata AS, Hostnordic A/S, UVDData A/S, Conscia A/S, Nets A/S, Profit Software Oy and Mansoft A/S.